

## **FISCAL NOTE**

### **HB 3290 - SB 3533**

February 3, 2008

**SUMMARY OF BILL:** Changes the memorial license plate for Gold Star Mothers to Gold Star Family. Current holders of Gold Star Mothers license plate may keep and renew such plates.

#### **ESTIMATED FISCAL IMPACT:**

**Decrease State Revenue - \$2,200**

**Increase State Expenditures – Not Significant**

Assumptions:

- In accordance with Tenn. Code Ann. § 55-4-203(b)(7), this plate will be issued completely free of charge. Only seven memorial license plates for Gold Star Mothers have been issued under current law. It is assumed that approximately one hundred Gold Star Family license plates will be issued to persons who are currently paying the regular license plate fee of \$21.50. Therefore, there will be a decrease in state revenue (100 @ \$21.50 = \$2,150 decrease).
- There are approximately 400 Gold Star Mothers license plates currently in stock. According to the Department of Revenue, these license plates can be changed to Gold Star Family license plates through the application of an inexpensive sticker to each plate. Any increase in state expenditures to manufacture and apply such stickers will be not significant.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director

/dpb